

India's solar auction breached INR 2.50 per kWh

Published: May 14, 2017

Solar tariff in India has now breached INR 2.50 (\$0.038) per kWh mark. Within a week solar tariff declined from INR 2.62 (\$0.0405) per kWh to INR 2.44 (\$0.037) per kWh, according to US consultancy Mercom Capital Group. In the 500 MW Bhadla Phase-III Solar Park auction in the state of Rajasthan, ACME quoted a tariff of INR 2.44 (\$0.037) per kWh, which is almost 6.9 percent lower than the previous low tariff quoted in the Bhadla Phase-IV Solar Park auction of INR 2.62 (\$0.0405) per kWh.

The tariffs quoted ranged between a high of INR 3.18 (\$0.049) per kWh and a low of INR 2.44 (\$0.037) per kWh, said Mercom. Ten developers quoted tariffs below INR 3 (\$0.046) per kWh. ACME won bid to develop 200 MW solar by quoting a tariff of INR 2.44 (\$0.037) per kWh and SBG Cleantech won bid to develop 300 MW by quoting a tariff of INR 2.45 (\$0.038) per kWh. ReNew Power and Hero Solar Energy quoted tariffs below INR 2.50 (\$0.038) per kWh and were unsuccessful in this auction.



Source: https://www.photon.info/en/news/indias-solar-auction-breached-inr-250-kwh?utm_source=newsletter&utm_medium=email&utm_campaign=PHOTON%20Newsletter%20-%20International%20edition%20from%20May%2015%2C%202017&newsletter=PHOTON%20Newsletter%20-%20International%20edition%20from%20May%2015%2C%202017